

30-05-2025

To

The BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai — 400 001

Scrip Code: 533056

ISIN: INE359B01010

Dear Sir/Madam,

Sub: Outcome of Board Meeting

Ref: Regulation 33 & other applicable regulations of SEBI (LODR) Regulations, 2015

With reference to the above stated subject, we bring to your kind notice that the Board of Directors of the Company at their meeting held on Friday, May 30, 2025, inter-alia, approved the following:

1) Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR'), the Board of Directors has approved the audited standalone and consolidated financial results of the Company for the quarter & financial year ended March 31, 2025 and took note the unmodified Audit Reports issued by M/s. PARY & Co., Chartered Accountants (Statutory Auditors), on the aforementioned financial results.

A copy of the aforementioned financial results and the Audit Reports issued by the Statutory Auditors are enclosed.

2) Approved the appointment of M/s. VCSR and Associates., Practicing Company Secretaries (Peer Review Certificate no. **6686/2025**) as Secretarial Auditor of the Company for a period of five (5) consecutive financial years commencing from FY 2025-26 to FY 2029-30, subject to approval of the Shareholders at the ensuing Annual General Meeting of the Company. – The brief profile is attached as Annexure - I.

3) Approved the re-appointment of M/s Naga Chaitanya and Associates, Chartered Accountants as Internal Auditors of the Company for the financial year 2025-26 – The brief profile is attached as Annexure – II

The Results have been uploaded on the Stock Exchange websites at www.bseindia.com and are also being simultaneously posted on the website of the Company at <https://vedavaag.com>.

Kindly note that the Board Meeting commenced at 04:00 P.M and ended at 06:02 P.M

Yours Faithfully,

For Vedavaag Systems Limited

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J. Murali Krishna

Managing Director

DIN: 00016054

CIN: L72200TG1998PLC029240.

1-89/G/113 NR, 3rd Floor Park View, Gafoor Nagar, Madhapur, Shaikpet, Hyderabad, Telangana,
India, 500081 Contact: + 91 70324 95959. www.vedavaag.com

Annexure- I: Brief profile of Secretarial Auditors:

Details of events that need to be provided	Information of such event (s)
Name of the Secretarial Auditors	M/s VCSR & Associates - Company Secretaries
Reason for change viz. Appointment	Appointment of M/s. VCSR & Associates, Peer Reviewed Firm (Peer Review Certificate no. 6686/2025) of Company Secretaries in Practice, as Secretarial Auditors.
Date and term of appointment/re-appointment	Subject to approval of members, the Board of Directors have approved the appointment of M/s. VCSR & Associates, as Secretarial Auditors, for a term of five consecutive years commencing from FY 2025-26 up to FY 2029-30.
Brief profile (in case of appointment)	VCSR & ASSOCIATES, Company Secretaries is one of the leading Corporate Consultants in Hyderabad with an experience of nearly 2 decades with expertise in providing a wide range of quality professional services in the field of Corporate Laws, Taxation, Finance & Accounting, Legal Compliances, Corporate Governance, Corporate Social Responsibility and allied services.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

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Annexure- II: Brief profile of Internal Auditors:

Details of events that need to be provided	Information of such event (s)
Name of the Internal Auditors	M/s Naga Chaitanya and Associates
Reason for change viz. appointment/reappointment, resignation, removal, death or otherwise	M/s Naga Chaitanya and Associates – has been re-appointed as Internal Auditors of the Company
Date of reappointment	30-05-2025
Term of appointment	For the F.Y. 2025-26, to conduct Internal Audit of the Company and shall continue thereafter unless resolved otherwise
Brief profile (in case of appointment)	M/s Naga Chaitanya and Associates is a young but tech savvy & growing Chartered Accountant firm with a team of highly experienced professionals in diverse but complementary practice areas, including standards audits and specialized services in fraud investigation, transfer pricing audits, GST services and more.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

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VEDAVAAG SYSTEMS LIMITED

1-89/G/113NR, 3rd Floor, Park View, Gafoor Nagar, Madhapur, Hitec City, Hyderabad - 500 081

CIN: L72200TG1998PLC029240, Ph: 040-40188140, e-mail: info@vedavaag.com

Statement of Audited Standalone Financial Results for the Quarter and Year ended 31st March 2025

(Rs in Lakhs except per share data)

Particulars	Quarter ended			Year Ended	
	31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
1 Income from Operations					
Net sales/net income from operations	1,751.98	1,921.56	1,685.39	7,250.06	6,154.88
Other Operating income	14.25	-	7.84	14.32	8.34
Total revenue	1,766.23	1,921.56	1,693.23	7,264.38	6,163.22
2 EXPENSES					
Employee benefits Expense	202.51	215.54	128.26	826.48	614.98
Finance Cost	74.25	18.39	18.54	115.71	19.78
Depreciation and Amortisation Expense	63.26	49.66	41.68	188.51	166.26
Other expenses	1,287.36	1,363.39	1,212.57	5,227.45	4,551.07
Total Expenses	1,627.38	1,646.98	1,401.06	6,358.16	5,352.09
3 Profit before exceptional item and tax (1-2)	138.85	274.58	292.17	906.22	811.13
4 Exceptional items	-	-	-	-	-
5 Profit Before Tax	138.85	274.58	292.17	906.22	811.13
6 Current Tax	27.24	72.41	88.14	220.95	227.76
7 Deffered Tax	7.38	0.75	(10.46)	10.51	(20.47)
8 Profit After Tax	104.24	201.41	214.49	674.77	603.84
9 Other Comprehensive Income					
a) (i) Items that will not be reclassified to profit or loss					
(ii) Income Tax relating to items that will not be reclassified to profit or loss					
b) (i) Items that will be reclassified to profit/loss					
(ii) Income Tax relating to items that will be reclassified to profit or loss					
Total other comprehensive Income					
Total Comprehensive Income					
10 Paid-up equity share capital (Face value of Rs. 10/- each per Share)	2,321.87	2,292.50	2,292.50	2,321.87	2,292.50
11 Total Reserves	11,238.05	11,692.08	9,893.05	11,238.05	9,893.05
12 Earnings per Share Rs.					
a) Basic	0.45	0.88	0.94	2.91	2.63
b) Diluted	0.45	0.88	0.94	2.91	2.63

Notes:

- The Company has presented, its standalone financial results under Indian Accounting Standards("Ind AS") from April 1,2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act,2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in accordance with the recognition and measurement and measurement principles of Ind AS 34.
- The above financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 30/05/2025.
- The Standalone Financial Results are reviewed by the Statutory Auditors of the Company as per Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

By and On behalf of Board of Directors

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J.Murali Krishna
Managing Director
DIN: 00016054

Place: Hyderabad
Date: 30/05/2025

VEDAVAAG SYSTEMS LIMITED

1-89/G/113 NR, 3rd Floor, Park View, LN Vesta Road,
Vittal Rao Nagar, Gafoor Nagar, Madhapur, Hyderabad - 500 081

BALANCE SHEET (STANDALONE) AS AT 31ST MARCH, 2025

Particulars	As at 31.03.2025	As at 31.03.2024
	Rs. In lakhs	Rs. In lakhs
I ASSETS		
(1) Non-Current Assets		
(a) Property Plant & Equipment	1,667.50	1,164.03
(b) Other Intangible Assets	539.01	620.86
(c) Financial Assets		
i. Investments	1,804.00	1,804.00
ii. Trade Receivables	1,465.68	1,520.78
iii. Other Financial Assets		
(d) Other Non Current Assets	305.62	297.83
Total Non Current Assets	5,781.81	5,407.50
(2) Current Assets		
(a) Inventories	75.02	191.78
(b) WIP		
(c) Financial Assets		
i. Investments		
ii. Trade Receivables	1,228.19	1,634.81
iii. Cash and Cash Equivalents	300.15	216.56
iv. Bank Balances Other than iii above	164.00	154.00
(d) Other Current Assets	8,663.45	6,986.83
Total Current Assets	10,430.81	9,183.98
TOTAL ASSETS	16,212.62	14,591.48
II EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	2,321.87	2,292.50
(b) Other Equity	11,238.05	9,893.05
Total Equity	13,559.92	12,185.55
(2) Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
i. Borrowings	260.41	107.97
ii. Trade Payables		
iii. Other Financial Liabilities		
(b) Deferred Tax Liabilities (Net)	251.47	240.96
(c) Other Non Current Liabilities	1,108.06	640.48
Total Non Current Liabilities	1,619.94	989.41
Current Liabilities		
(a) Financial Liabilities		
i. Borrowings	-	51.02
ii. Trade Payables	118.49	124.82
iii. Other Financial Liabilities		
(b) Other Current Liabilities	891.48	1,278.75
(c) Current Tax Liabilities	22.79	(38.07)
Total Current Liabilities	1,032.75	1,416.52
Total Liabilities	2,652.69	2,405.93
TOTAL EQUITY AND LIABILITIES	16,212.62	14,591.48

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VEDAVAAG SYSTEMS LIMITED

1-89/G/113 NR, 3rd Floor, Park View, LN Vesta Road,
Vittal Rao Nagar, Gafoor Nagar, Madhapur, Hyderabad - 500 081

CASH FLOW STATEMENT (STANDALONE) FOR THE YEAR ENDED 31ST MARCH 2025

Particulars		As at 31.03.2025	As at 31.03.2024
		Rs. In lakhs	Rs. In lakhs
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit Before Tax	906.23	811.13
	Adjustments for:		
	Depreciation	188.51	166.26
	Interest & Finance Charges	115.71	19.78
	Interest Income	(13.21)	(7.76)
	Operating Profit before Working Capital Changes	1,197.24	989.41
	Adjustments for:		
	(Increase)/Decrease in Inventories	116.76	(94.86)
	(Increase)/Decrease in Current Trade Receivables	406.62	(601.41)
	(Increase)/Decrease in Non current Trade Receivables	55.10	(36.10)
	(Increase)/Decrease in Other Non-Current Assets	(7.79)	0.10
	(Increase)/Decrease in Other Current Assets	(1,676.62)	661.17
	Increase/(Decrease) in Trade Payables	(6.33)	4.16
	Increase/(Decrease) in Other Current Liabilities & Provisions	(326.41)	502.65
	Increase/(Decrease) in Non Current Liabilities	467.58	374.57
	Cash generated from operations	226.16	1,799.69
	Income Tax	220.95	227.76
	Net Cash flow from Operating activities	5.21	1,571.93
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets and Capital Work In progress	(610.14)	8.45
	Purchase of Investments	-	(1,100.00)
	Interest Received	13.21	7.76
	Net Cash used in Investing activities	(596.93)	(1,083.80)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Change in Other Equity	(517.49)	(21.20)
	Share warrants money	1,204.00	
	Share capital	29.37	
	Share premium	155.66	
	Interest Charges	(115.71)	(19.78)
	Dividend Payment	(171.94)	(137.55)
	Borrowings	101.42	(234.08)
	Net Cash used in financing activities	685.31	(412.61)
	Net Increase in Cash & Cash Equivalents	93.59	75.52
	Cash and Cash Equivalent at the beginning of the period	370.56	295.04
	Cash and Cash Equivalent at the end of the period	464.16	370.56

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To

The Board of Directors
Vedavaag Systems Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of Vedavaag Systems Limited (the "Company") for the quarter ended March 31, 2025 and for the year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive Income and other financial information of the Company for the quarter ended March 31, 2025 and for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting



standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For P A R Y & Co

Chartered Accountants

Firm Registration No.: 007288C

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Tera Jyothsna
Partner

Membership No.: 259810

UDIN: 25259810BMKYRM7368



Place: Hyderabad

Date: May 30, 2025

VEDAVAAG SYSTEMS LIMITED

1-89/G/113NR, 3rd Floor, Park View, Gafoor Nagar, Madhapur, Hitec City, Hyderabad - 500 081

CIN: L72200TG1998PLC029240, Ph: 040-40188140, e-mail: info@vedavaag.com

Statement of Consolidated Audited Financial Results for the Quarter and year ended 31st March 2025

(Rs in Lakhs except per share data)

Particulars	Quarter ended			Year Ended	
	31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
1 Income from Operations					
Net sales/net income from operations	2,897.16	2,948.64	2,296.60	10,578.72	8,670.42
Other Operating income	14.25	-	8.18	14.32	8.73
Total revenue	2,911.41	2,948.64	2,304.78	10,593.04	8,679.15
2 EXPENSES					
Employee benefits Expense	346.97	368.02	85.41	1,328.61	1,453.47
Finance Cost	73.25	18.39	18.54	115.71	19.78
Depreciation and Amortisation Expense	(175.03)	395.98	240.78	326.55	668.49
Other expenses	2,594.29	1,739.84	1,710.68	7,687.73	5,547.71
Total Expenses	2,839.48	2,522.23	2,055.41	9,458.59	7,689.45
3 Profit before exceptional item and tax (1-2)	71.93	426.41	249.37	1,134.45	989.70
4 Exceptional items	-	-	-	-	-
5 Profit Before Tax	71.93	426.41	249.37	1,134.45	989.70
6 Current Tax	7.65	110.30	73.94	276.94	286.72
7 Deferred Tax	15.07	0.75	(43.21)	16.20	(86.01)
8 Profit After Tax	49.22	315.35	218.64	841.32	788.99
9 Other Comprehensive Income					
a) (i) Items that will not be reclassified to profit or loss					
(ii) Income Tax relating to items that will not be reclassified to profit or loss					
b) (i) Items that will be reclassified to profit/loss					
(ii) Income Tax relating to items that will be reclassified to profit or loss					
Total other comprehensive Income					
Total Comprehensive Income					
10 Paid-up equity share capital (Face value of Rs. 10/- each per Share)	2,321.87	2,292.50	2,292.50	2,321.87	2,292.50
11 Total Reserves	12,509.75	13,076.95	10,998.13	12,509.75	10,998.13
12 Earnings per Share Rs.					
a) Basic	0.21	1.38	0.95	3.62	3.44
b) Diluted	0.21	1.38	0.95	3.62	3.44

Notes:

- The Company has presented, its standalone financial results under Indian Accounting Standards("Ind AS") from April 1,2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act,2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in accordance with the recognition and measurement and measurement principles of Ind AS 34.
- Intangible assets of subsidiary company have been reassessed for residual useful life. The useful life was estimated for 5years, and accordingly depreciation has been calculated. The impact is recognised in the fourth quarter.
- The above financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 30/05/2025.
- The Standalone Financial Results are reviewed by the Statutory Auditors of the Company as per Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

By and On behalf of Board of Directors

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J.Murali Krishna
Managing Director
DIN: 00016054

Place: Hyderabad
Date: 30/05/2025

VEDAVAAG SYSTEMS LIMITED

1-89/G/113 NR, 3rd Floor, Park View, LN Vesta Road, Vittal Rao Nagar, Gafoor Nagar, Madhapur, Hyderabad - 500 081

BALANCE SHEET (CONSOLIDATED) AS AT 31ST MARCH, 2025

Particulars	As at 31.03.2025	As at 31.03.2024
	Rs. In lakhs	Rs. In lakhs
I ASSETS		
(1) Non-Current Assets		
(a) Property Plant & Equipment	1,667.58	1,164.42
(b) Other Intangible Assets	1,126.12	1,345.72
(c) Financial Assets		
i. Investments	1.00	1.00
ii. Trade Receivables	1,465.68	1,520.78
iii. Other Financial Assets		
(d) Other Non Current Assets	305.62	297.83
Total Non Current Assets	4,566.00	4,329.75
(2) Current Assets		
(a) Inventories	75.02	191.78
(b) WIP		
(b) Financial Assets		
i. Investments		
ii. Trade Receivables	4,420.98	3,185.87
iii. Cash and Cash Equivalents	330.05	229.97
iv. Bank Balances Other than iii above	164.00	154.00
(d) Other Current Assets	8,891.10	8,601.47
Total Current Assets	13,881.15	12,363.09
TOTAL ASSETS	18,447.16	16,692.84
II EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	2,321.87	2,292.50
(b) Other Equity	12,509.75	10,998.13
Total Equity	14,831.62	13,290.63
(2) Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
i. Borrowings	260.41	107.97
ii. Trade Payables		
iii. Other Financial Liabilities		
(b) Deferred Tax Liabilities (Net)	343.67	327.49
(c) Other Non Current Liabilities	1,108.06	640.48
Total Non Current Liabilities	1,712.14	1,075.94
Current Liabilities		
(a) Financial Liabilities		
i. Borrowings	-	51.02
ii. Trade Payables	475.97	580.74
iii. Other Financial Liabilities		
(b) Other Current Liabilities	1,414.53	1,596.11
(c) Current Tax Liabilities	12.90	98.40
Total Current Liabilities	1,903.39	2,326.27
Total Liabilities	3,615.53	3,402.21
TOTAL EQUITY AND LIABILITIES	18,447.16	16,692.84

VEDAVAAG SYSTEMS LIMITED

1-89/G/113 NR, 3rd Floor, Park View, LN Vesta Road, Vittal Rao Nagar, Gafoor Nagar, Madhapur, Hyderabad - 500 081

CASH FLOW STATEMENT (CONSOLIDATED) FOR THE YEAR ENDED 31ST MARCH 2025

Particulars		As at 31.03.2025	As at 31.03.2024
		Rs. In lakhs	Rs. In lakhs
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit Before Tax	1,134.45	989.70
	Adjustments for:		
	Depreciation	326.54	668.49
	Interest & Finance Charges	115.71	19.78
	Interest Income	(13.19)	(7.76)
	Operating Profit before Working Capital Changes	1,563.51	1,670.21
	Adjustments for:		
	(Increase)/Decrease in Inventories	116.76	(94.86)
	(Increase)/Decrease in Current Trade Receivables	(1,235.11)	(335.11)
	(Increase)/Decrease in Non current Trade Receivables	55.10	(36.11)
	(Increase)/Decrease in Other Non-Current Assets	(7.79)	0.10
	(Increase)/Decrease in Other Current Assets	(289.63)	(1,139.08)
	Increase/(Decrease) in Trade Payables	(104.77)	(8.15)
	Increase/(Decrease) in Other Current Liabilities & Provisions	(267.09)	389.33
	Increase/(Decrease) in Non Current Liabilities	467.68	374.57
	Cash generated from operations	298.66	820.88
	Income Tax	276.93	344.79
	Net Cash flow from Operating activities	21.73	476.09
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets and Capital Work In progress	(610.14)	8.45
	Purchase of Investments	-	-
	Interest Received	13.19	7.76
	Net Cash used in Investing activities	(596.95)	16.20
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Change in Other Equity	(517.49)	(21.20)
	Share warrants money	1,204.00	-
	Share capital	29.37	-
	Share premium	155.66	-
	Interest Charges	(115.71)	(19.78)
	Dividend Payment	(171.94)	(137.55)
	Borrowings	101.42	(234.08)
	Net Cash used in financing activities	685.31	(412.61)
	Net Increase in Cash & Cash Equivalents	110.09	79.69
	Cash and Cash Equivalent at the beginning of the period	383.97	304.28
	Cash and Cash Equivalent at the end of the period	494.06	383.97



To

The Board of Directors
Vedavaag Systems Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Vedavaag Systems Limited ("Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements/ financial results/ financial information of the subsidiaries, the Statement:

i. includes the results of the following entities:

Holding Company:

Vedavaag Systems Limited

Subsidiaries:

VSL Datasystems Private Limited

Vedavaag Edutech Private Limited

Vedavag Common Service Centres Private Limited

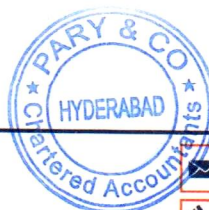
Vedavaag Financial Services Private Limited

ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and

iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter ended March 31, 2025, and for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in



accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of their respective companies.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered



material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/ financial information of the entities within the Group of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.



We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

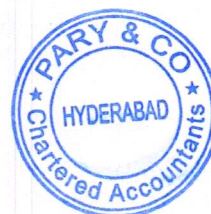
Other Matter

The accompanying Statement includes the unaudited financial results/ statements and other financial information, in respect of:

- 4 subsidiaries, whose financial statements include total assets of Rs 6247.14 Lakhs as at March 31, 2025, total revenues of Rs 1145.19 Lakhs and Rs 3328.66 Lakhs, total net profit after tax of Rs. -55.02 Lakhs and Rs. 166.55 Lakhs, for the quarter and the year ended on that date respectively, and net cash inflow of Rs. 16.50 Lakhs for the year ended March 31, 2025 respectively, as considered in the statement. These financial statements/financial information are unaudited and have been furnished to us by the Management, and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such unaudited financial statements/financial information. In our opinion and according to the information and explanations given to us by the Management, these financial statements/financial information are not material to the Group.

The financial statements/ financial results/ financial information of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports furnished by the management and the procedures performed by us as stated in paragraph above.

Our Opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the management/other auditors.



The Statement includes the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For P A R Y & Co
Chartered Accountants
Firm Registration No.: 007288C

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Tera Jyothsna
Partner
Membership No.:259810
UDIN: 25259810BMKYRL2402

Place: Hyderabad
Date: May 30, 2025

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.						
Statement on deviation / variation in utilisation of funds raised						
Name of listed entity	Vedavaag Systems Limited					
Mode of Fund Raising	Preferential Issue					
Date of Raising Funds	20-03-2025					
Amount Raised	1,38,77,325					
Report filed for Quarter ended	31-03-2025					
Monitoring Agency	NA					
Monitoring Agency Name, if applicable						
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract						
If Yes, Date of shareholder Approval						
Explanation for the Deviation / Variation						
Comments of the Audit Committee after review	Nil					
Comments of the auditors, if any	Nil					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation / Variation for the quarter according to applicable	Remarks if any
Financing future growth opportunities & working capital requirements of the Company	Not applicable	1,38,77,325	Nil	1,38,00,000	0	NA
Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						
For Vedavaag Systems Limited <div style="display: flex; align-items: center;"> <div style="margin-right: 10px;"> MURALI KRISHNA JONNAVITTU LA </div> <div> Digitally signed by MURALI KRISHNA JONNAVITTU Date: 2025.05.30 18:08:03 +05'30' </div> </div> J Murali Krishna Managing Director DIN: 00016054						

CIN: L72200TG1998PLC029240.

1-89/G/113 NR, 3rd Floor Park View, Gafoor Nagar, Madhapur, Shaikpet, Hyderabad, Telangana, India, 500081 Contact: + 91 70324 95959. www.vedavaag.com

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES:

There is no default on loans and debt securities during the Quarter ended March 31, 2025.

S. No.	Particulars	in INR crore
1.	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date	-
B	Of the total amount outstanding, amount of default as on date	-
2.	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	-
B	Of the total amount outstanding, amount of default as on date	-
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	-

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) - Enclosed

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter)

We hereby declare that, the Statutory Auditors of the Company M/s. PARY & Co., Chartered Accountants, have issued the Audit Reports with unmodified opinion on Standalone & Consolidated Financial Results of the Company for the Quarter and Year Ended March 31, 2025.

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Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings)

												Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.										
	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments					
Sr. No.	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	Notes
1	Vedavaag Systems Limited	VSL DATASYSTEMS PRIVATE LIMITED	Wholly Owned Subsidiary	Advance			NA			200.00	1311.60	1511.60					Advance	0.00%	0	Unsecured	Expenses	
2	Vedavaag Systems Limited	VEDAVAG COMMON SERVICE CENTRES PRIVATE LIMITED	Wholly Owned Subsidiary	Advance			NA			39.33	249.46	288.79					Advance	0.00%	0	Unsecured	Salary and Expenses	
3	Vedavaag Systems Limited	VEDAVAAG EDUTECH PRIVATE LIMITED	Wholly Owned Subsidiary	Advance			NA			75.20	342.31	417.51					Advance	0.00%	0	Unsecured	Salary and Expenses	
4	Vedavaag Systems Limited	VEDAVAAG FINANCIAL SERVICES PRIVATE LIMITED	Wholly Owned Subsidiary	Advance			NA			0.07	0.42	0.49					Advance	0.00%	0	Unsecured	Salary and Expenses	
5	Vedavaag Systems Limited	Jonnnavittula Murali Krishna	Managing Director	Any other transaction	Remuneration		NA			24.00	0.00	0.00										
6	Vedavaag Systems Limited	T B Krishna Mohan	Chief Financial Officer	Any other transaction	Remuneration		NA			9.84	0.00	0.00										
7	Vedavaag Systems Limited	Saiteja Ivaturi	Company Secretary & Compliance Officer	Any other transaction	Remuneration		NA			4.26	0.00	0.00										
8	Vedavaag Systems Limited	Jonnnavittula Sujatha	Promoter director - Relative of Managing Director	Any other transaction	Sitting Fees		NA			0.20	0.00	0.00										
9	Vedavaag Systems Limited	Jonnnavittula Ananth	Promoter director - Relative of Managing Director	Any other transaction	Sitting fees		NA			0.10	0.00	0.00										
Total value of transaction during the reporting period										353												

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30-05-2025

To
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai — 400 001

Scrip Code: 533056

ISIN: INE359B01010

Dear Sir/Madam,

Sub.: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion

We hereby declare that, the Statutory Auditors of the Company M/s. PARY & Co., Chartered Accountants, have issued the Audit Reports with unmodified opinion on Standalone & Consolidated Financial Results of the Company for the Quarter and Year Ended March 31, 2025.

Thanking You,

Yours Faithfully,

For Vedavaag Systems Limited

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J Murali Krishna
Managing Director
DIN: 00016054